# MSU eWeek Award Agreement

Mississippi State University's Entrepreneurship Week is one of the Southeast's top student start-up competitions, hosted by the university's Center for Entrepreneurship & Innovation (E-Center). Competitors are eligible offers  provides small rounds of micro-funding to help students and faculty members launch a new business, overcome a current business financial hurdle, or achieve a new level of success.

## Eligibility

- **MSU Student Enrollment:** Award recipients must be currently enrolled on a full or part-time basis (July 2015 – June 2016).  This includes students who graduated or will graduate in August 2015, December 2015, or May 2016.
- **Student Involvement:** Startups can be Start-ups can be comprised of non-students or MSU-affiliates, and the competition welcomes diverse teams. However, the spirit of the competition is intended for student-based, new ventures. Students are expected to:  (1) be the driving force behind the new venture; (2) have played a primary role in development of the business model, (3) have key management roles in the company; (4) own materially significant equity in the venture.
- **Equity Ownership:** In general, a minimum of one member of the team should be a senior leader (CEO, COO, CFO, President) of the venture and members of the student team should occupy 50% or more of the functional area management positions reporting directly to the CEO, COO, of President. Members of the student team are expected to own at least 25% of the equity that is allocated to the management team.

## Legal Disclosures

- **Non-affiliation:**  Information presented by any company during MSU eWeek is the sole responsibility of the presenting company. Mississippi State University, including the Center for Entrepreneurship & Innovation and any of its affiliates (collectively, "MSU"), has not taken, and does not intend to take, any steps to verify the adequacy, accuracy or completeness of any information, materials or statements presented by each company. The companies, and not MSU, is responsible for ensuring the business's compliance with all applicable federal, state and other securities laws, and it is solely each company's responsibility to comply with any of such laws that are applicable. MSU does not give investment advice, endorsement, analysis or recommendations with respect to any securities and is not a broker, venture fund or an investment advisor.
- **Use of Funds:**  Awardees agree to use competition winnings solely for the purposes of furthering development of the proposed venture.  Use of funds for other start-up ventures or any other purposes must be explicitly approved by the E-Center.
- **Reporting:**  Awardees must submit at least four quarterly reports of progress after the competition.  The E-Center will provide a template for this report, which includes financial (company sales revenue, project sales, payroll, external investments), product traction (developmental progress, user/clients served), employment information, and overall progression of the start-up.  This information will not be publically shared, but may be included in aggregated data.
- **Compliance with Law:**  Awardees understand that by accepting funds from the E-Center and during the eWeek competition, the award recipient affirms that his/her business will remain in compliance with all local, state, and federal tax laws and licensing requirements and that his/her business will maintain compliance as set forth by the appropriate jurisdictions.

## Company Information

Company Name: _____

First Name: _____ Last Name: _____

Mailing Address: _____

City: _____ State: _____ Zip Code: _____

Email Address: _____ Phone: _____

MSU ID Number: _____ EIN (if applicable): _____

## Award Details

Total Amount Awarded: $_____

What are your intended use of funds awarded?

_____

_____

_____

_____

Target Completion Date: _____

Please **initial** the following:

I affirm I am currently enrolled full or part-time at MSU: _____

I affirm MSU students own at least 25% equity allocated to management: _____

I have read, understand, and agree to legal disclosure terms above: _____

_____ _____

Award Recipient Date

_____ _____

MSU E-Center Director Date